



MANSFIELD ISD

**BOND**  **2024**

*Vote May 4*

**NO TAX RATE INCREASE**



# Long-Range Planning Committee

- The bond proposal was recommended by a Long-Range Planning Committee made up of 90 Mansfield ISD parents, staff and community members.
- The committee was charged to utilize the district's long-range plans, bond capacity, facilities' studies, and other relevant information to develop a plan of action.



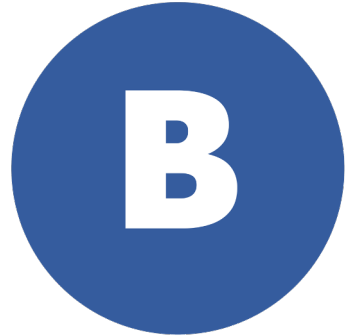
# What is on the May 4 ballot?



**PROPOSITION A**

**Equip & Renovate  
School Facilities**

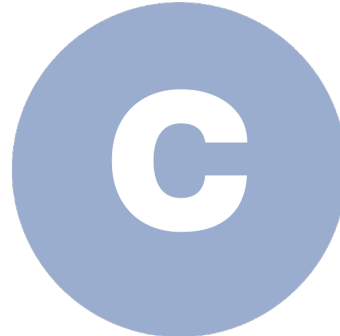
**\$584,500,000**



**PROPOSITION B**

**Instructional  
Technology**

**\$4,000,000**



**PROPOSITION C**

**Stadium  
Renovations**

**\$50,500,000**



**PROPOSITION D**

**Fine Arts Additions  
& Phase 2 of MACs**

**\$85,000,000**



**PROPOSITION E**

**Phase 3 of MACs**

**\$53,000,000**

**Total: \$777 million**

**NO TAX RATE INCREASE**

## PROPOSITION A



# District-Wide Lifecycle Replacements

- HVAC
- Roofing
- Plumbing
- Electrical
- Flooring
- Fire Alarm Systems
- Pavement
- Lighting
- Kitchen Equipment
- Playground Surfaces

# A



## PROPOSITION A



# Technology Infrastructure

# A

- **Network Infrastructure End-of-Life Replacements**
  - Battery Backup Units
  - VoIP Phones
  - Network Cabling
  - Data Center Equipment
  - Wireless Infrastructure (Access Points and Switches)
- **Disaster Recovery Equipment**
- **Network Fiber Ring for Resiliency**

## PROPOSITION A



# Safety & Security

- **Equipment Upgrades and Replacement**
  - Cameras
  - Access Points
  - Fire Sprinklers
- **Additional Weapons Detection Systems**
  - Middle Schools and Stadiums
- **Safety Operations Center/MISD Police Station**
  - Police Training
  - Department Debriefing
  - Dispatch Upgrades
  - Additional Camera Monitoring
  - Secured Storage
  - Dedicated, Secured and Equipped Space 24/7/365

# A



## PROPOSITION A

# Transportation

- Purchase Replacement Buses
- Renovations to 6th Avenue Facility and Construct Bus Shop and Bays
- Renovations to Main Street Facility



# A

## PROPOSITION A



# Expand Student Opportunities: Fine Arts

- Renovate **Choir Rooms** at Middle Schools: Howard, Wester, and Worley
- Add **Orchestra Space** to Middle Schools: Coble, Howard, Jones, Jobe, Wester, and Worley

# A



## PROPOSITION A



# Expand Student Opportunities: CTE

- Additional Spaces at Ben Barber Innovation Academy for **New Instructional and Certification Programs**
- Classroom Conversion to **High Tech Computer Labs** at Ben Barber

# A

## PROPOSITION A



# Expand Student Opportunities: Athletics

- Resurface and Add Lights to **HS Tennis Courts**
- Resurface **MS Tracks**
- Build **Covered Batting Cages** at HS
- Install **Turf at Baseball and Softball Fields** (LRHS, LHS, MHS, SHS, THS)
- **Middle School Practice Fields:** Renovate Weight Rooms and Replace Bleachers and Scoreboards

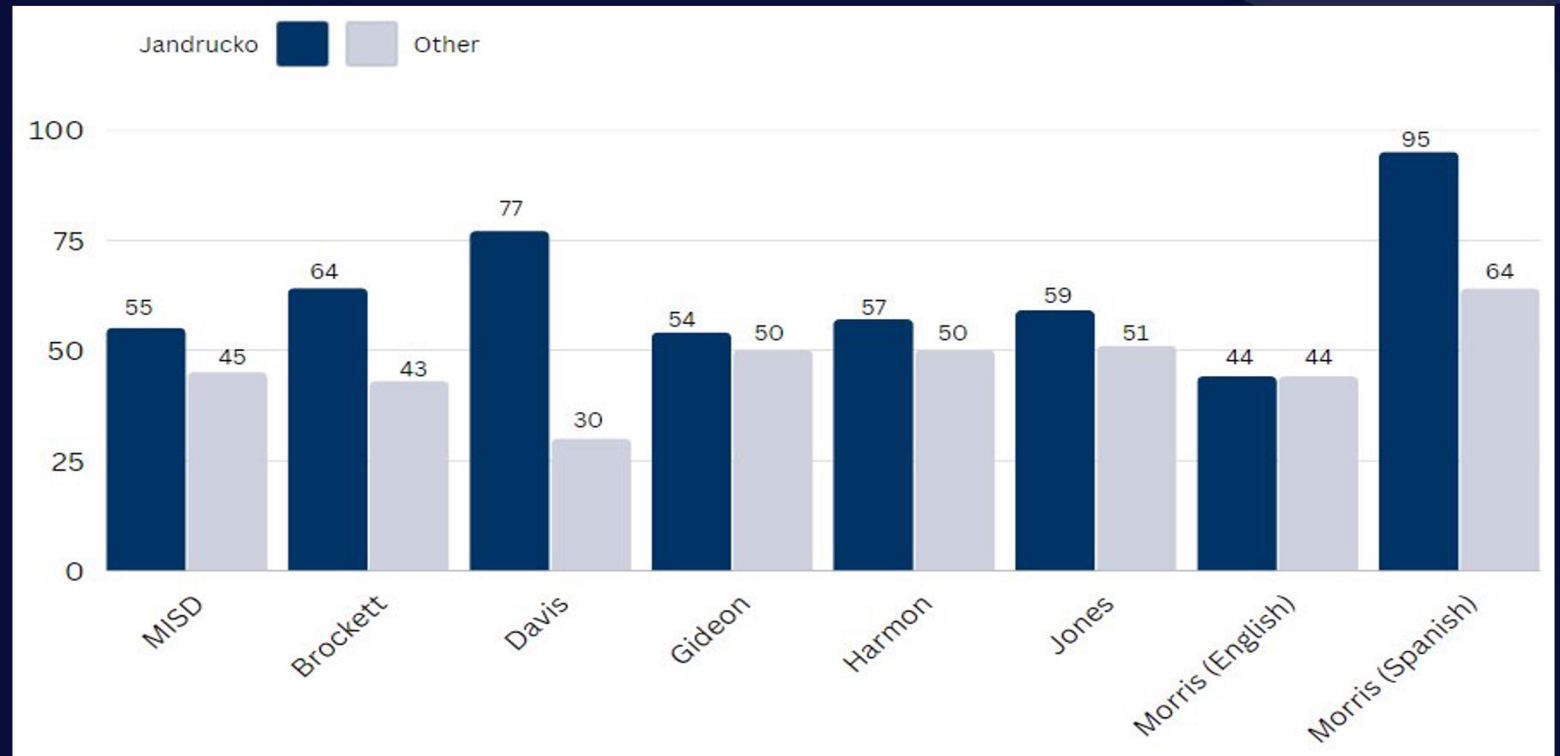
# A



## PROPOSITION A

# Early Learners' Academy

- New Construction
- Ages 3-4
- Facility Designed to Provide Students With an Interactive, Engaging and Highly Visual Learning Experience



## PROPOSITION A

# What Will I See on My Ballot?

- ❑ FOR
- ❑ AGAINST

This statement is required to be in all caps on all school bond ballots. Mansfield ISD's tax rate **will not increase** as a result of the bond election.



## PROPOSITION A

The issuance of \$584,500,000 of bonds by the Mansfield Independent School District for acquiring, constructing, renovating, improving and equipping school facilities in the district (including district-wide safety and security equipment and upgrades) and the purchase of new school buses and the imposition of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements. **THIS IS A PROPERTY TAX INCREASE.**

# A



## PROPOSITION B

# Instructional Technology



- **Interactive Panels (Smart Boards):**
  - Libraries
  - Conference Rooms
  - Classrooms
- **Digital Signage**
  - Campus Communication Tool


B

## PROPOSITION B

# What Will I See on My Ballot?

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- ❑ AGAINST

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## PROPOSITION B

The issuance of \$4,000,000 of bonds by the Mansfield Independent School District for instructional technology equipment and technology infrastructure and the imposition of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements. **THIS IS A PROPERTY TAX INCREASE.**



# B

## PROPOSITION C

# Stadium Renovations



- **RL Anderson Stadium Renovations**
  - New Bleachers
  - Locker Rooms
  - Press Box
  - Home Concessions
  - Turf Replacement
  - Parking Lot Lighting
- **Newsom Stadium**
  - Safety and Security
  - Field Drainage/Turf Replacement
- **High School Practice Fields**
  - Resurface Tracks
  - Turf and Scoreboard Lifecycle Replacements



## PROPOSITION C

# What Will I See on My Ballot?

- FOR
- AGAINST

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## PROPOSITION C

The issuance of \$50,500,000 of bonds by the Mansfield Independent School District for renovating, improving and equipping existing district and campus stadium facilities and the imposition of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements. **THIS IS A PROPERTY TAX INCREASE.**

# C

## PROPOSITION D

# Fine Arts Additions & Phase 2 of MACs




- **Fine Arts Multi-Purpose Additions**
  - Band
  - Cheer
  - Dance
  - Drill Team
  - JROTC
- **Renovate Existing Band Hall for Orchestra**
- **Phase 2 of Multi-Purpose Athletic Complexes (MACs)**
  - Locker Rooms
  - Showers
  - Offices
  - Storage

## PROPOSITION D

# What Will I See on My Ballot?

- ❑ FOR
- ❑ AGAINST

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## PROPOSITION D

The issuance of \$85,000,000 of bonds by the Mansfield Independent School District for acquiring, constructing, renovating, equipping and improving multipurpose fine arts spaces and Phase 2 of the existing multipurpose athletic complexes at each high school and the imposition of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements. THIS IS A PROPERTY TAX INCREASE.

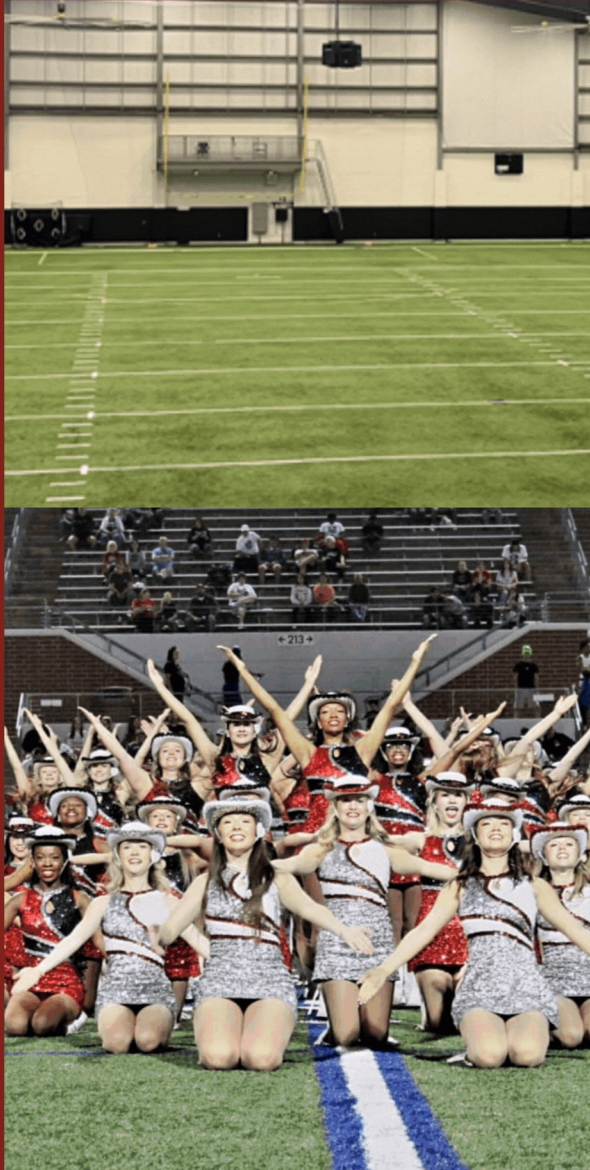


# D



## PROPOSITION E

# Phase 3 of Multi-Purpose Athletic Complexes




- 50-Yard Indoor Practice Field (with one end zone) at All High Schools
- Can be scheduled by student programs on a regular basis and as a safe alternative during inclement weather.
- Can be used as additional practice and rehearsal space for the following programs:
  - Band
  - Baseball
  - Cheer
  - Dance
  - Drill Team
  - Football
  - JROTC
  - Soccer
  - Softball
  - Summer Strength & Conditioning Programs
  - Track and Field

## PROPOSITION E

# What Will I See on My Ballot?

- FOR
- AGAINST

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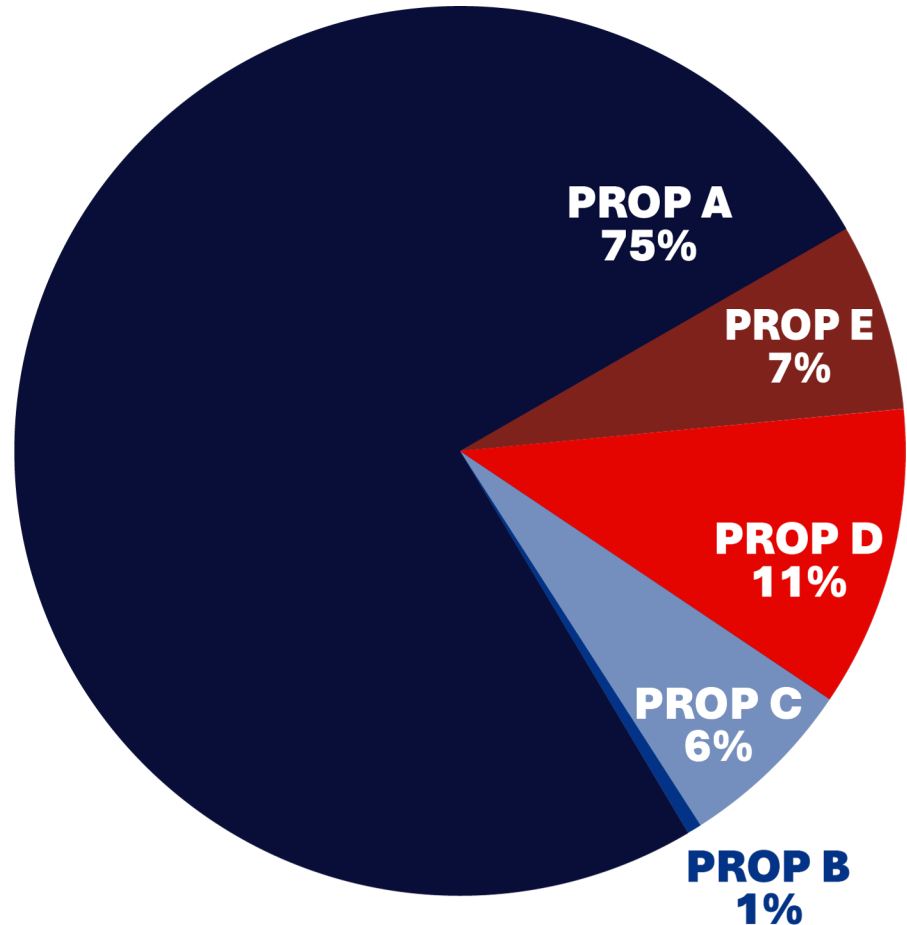
## PROPOSITION E

The issuance of \$53,000,000 of bonds by the Mansfield Independent School District for acquiring, constructing, renovating, equipping and improving Phase 3 of the multipurpose athletic complexes at each high school and the imposition of a tax sufficient to pay the principal of any interest on the bonds and the cost of any credit agreements. **THIS IS A PROPERTY TAX INCREASE.**



# E

# Bond Proposition Breakdown



## PROPOSITION A

**Equip & Renovate School Facilities**  
\$584,500,000

## PROPOSITION B

**Instructional Technology**  
\$4,000,000

## PROPOSITION C

**Stadium Renovations**  
\$50,500,000

## PROPOSITION D

**Fine Arts Additions & Phase 2 of MACs**  
\$85,000,000

## PROPOSITION E

**Phase 3 of MACs**  
\$53,000,000



# Financial Accountability and Transparency



- GFOA Certificate of Achievement for Excellence in Financial Reporting
- ASBO Certificate of Excellence in Financial Reporting
- ASBO Meritorious Budget Award
- Texas Comptroller of Public Accounts Awards  
Traditional Finances Star
- FIRST – Financial Integrity Rating Systems of Texas  
– Superior Rating
- TASBO Award of Excellence in Financial Management
  - One of 32 school districts to receive recognition!

# Excellence in Financial Management

- Bond Refundings since 2010 have saved \$150,999,094.
- Redemptions/Defeasances (pay down debt earlier) have reduced debt by an additional \$38,967,538.
- Mansfield ISD Bond Ratings:
  - Fitch: AA+
  - Moody's: AA2
  - S&P: AA+



# School Finance 101: Tax Rates & Budgets

Public school taxes are divided into two “buckets.”

## Maintenance & Operations (M&O)

*Day-to-day operations and expenses for:*

- Salaries
- Utilities
- Supplies
- Repairs
- Fuel

**Impacted by State**



## Interest & Sinking (I&S)

*Principal and interest payments on debt issued for:*

- New construction
- Renovations
- HVAC Systems
- Roofing
- Technology
- Buses
- Land

**Impacted by MISD**





# School Finance 101: Tax Rates & Budgets

*How does this compare to expenses for the average citizen?*

## This is similar to:



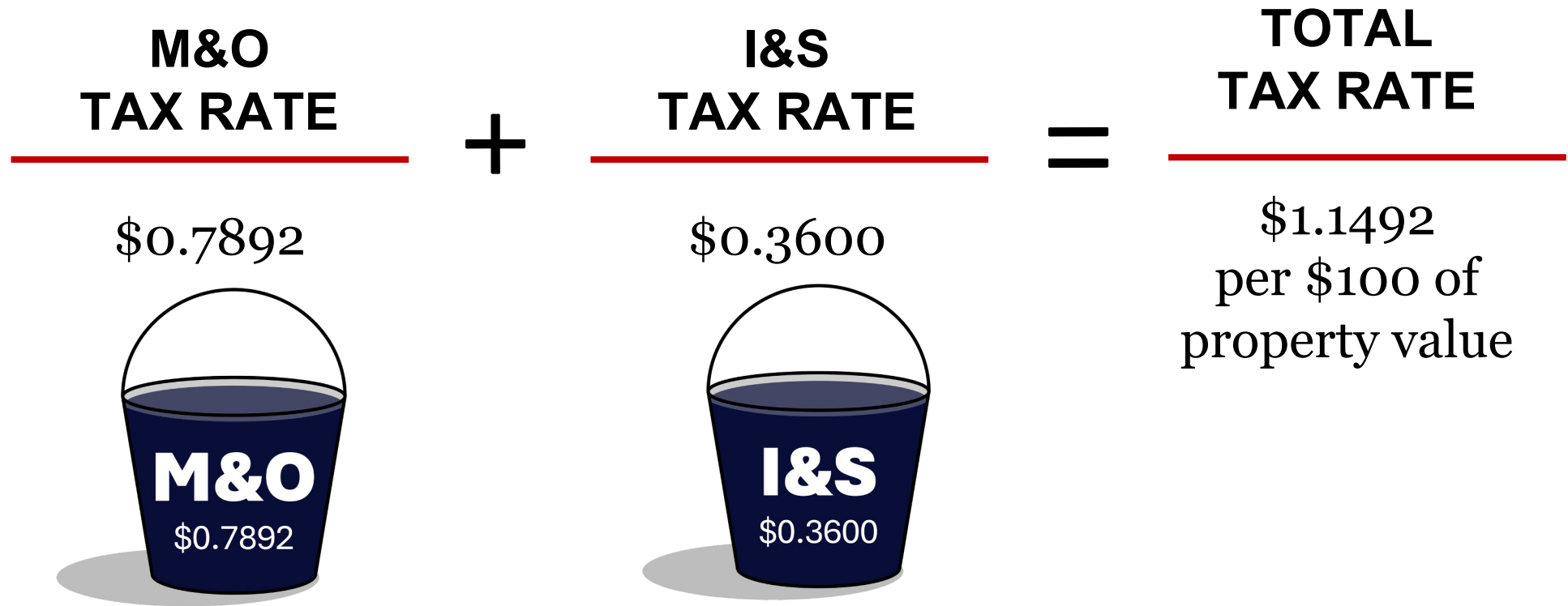
- Groceries
- Utilities
- Car Fuel
- Minor Home Repairs
- Routine Services

## This is similar to:

- Mortgage
- New Car
- Major Repairs (roofs, etc.)
- Major Appliances
- Home Renovations



# MISD Total Tax Rate



# MISD Debt Services Tax Rate

When we are talking about **bonds**, we are only talking about the debt service, or the I&S tax rate.

I&S  
TAX RATE

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\$0.3600



The I&S tax rate **will not increase** as a result of the 2024 bond election.

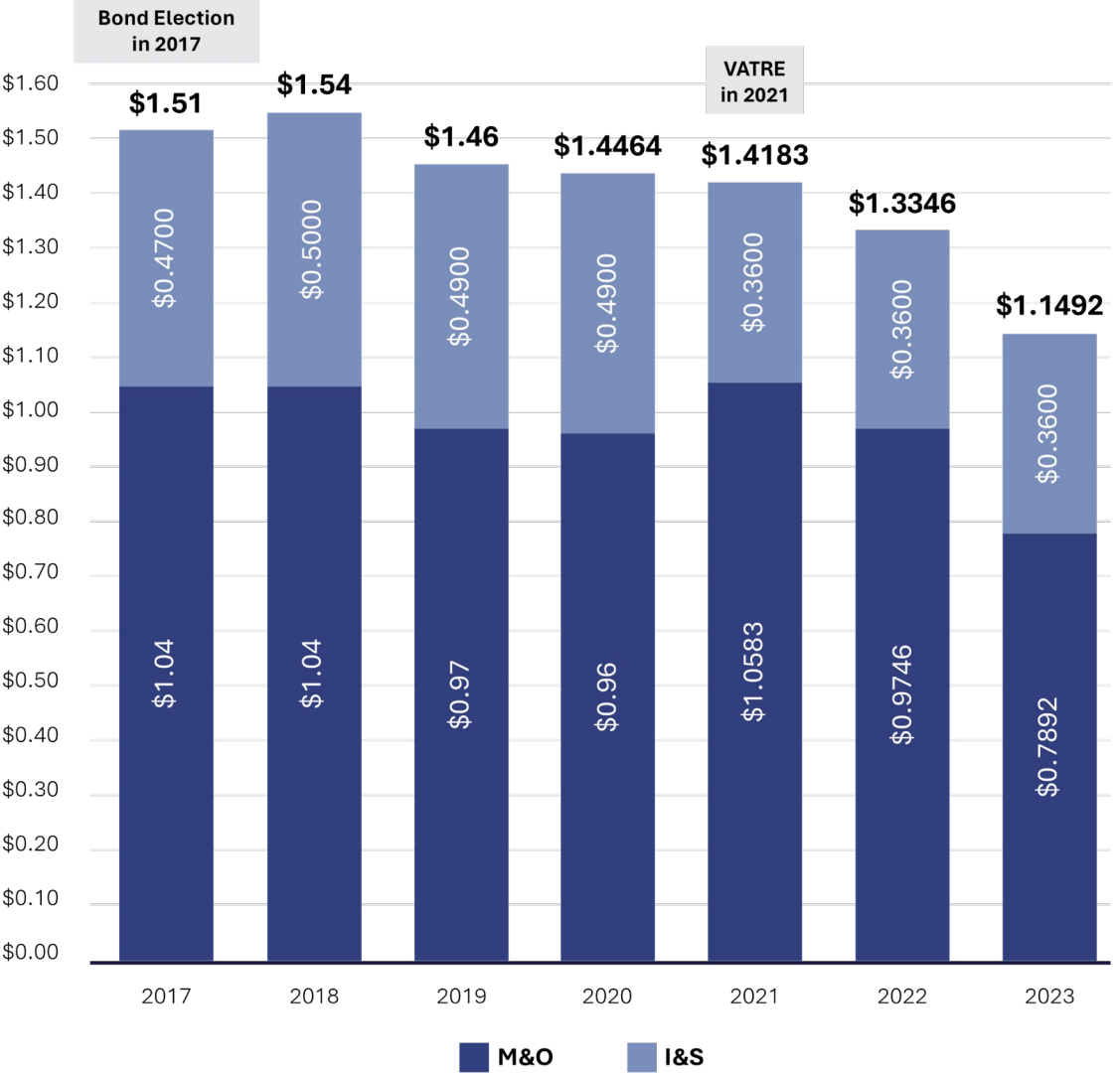


# MISD M&O Tax Rate - Penny Swap

In 2021, MISD voters approved a VATRE to increase the district's M&O tax rate by 13 cents, generating additional funding for teacher salaries, student programs, instruction, and district operations.

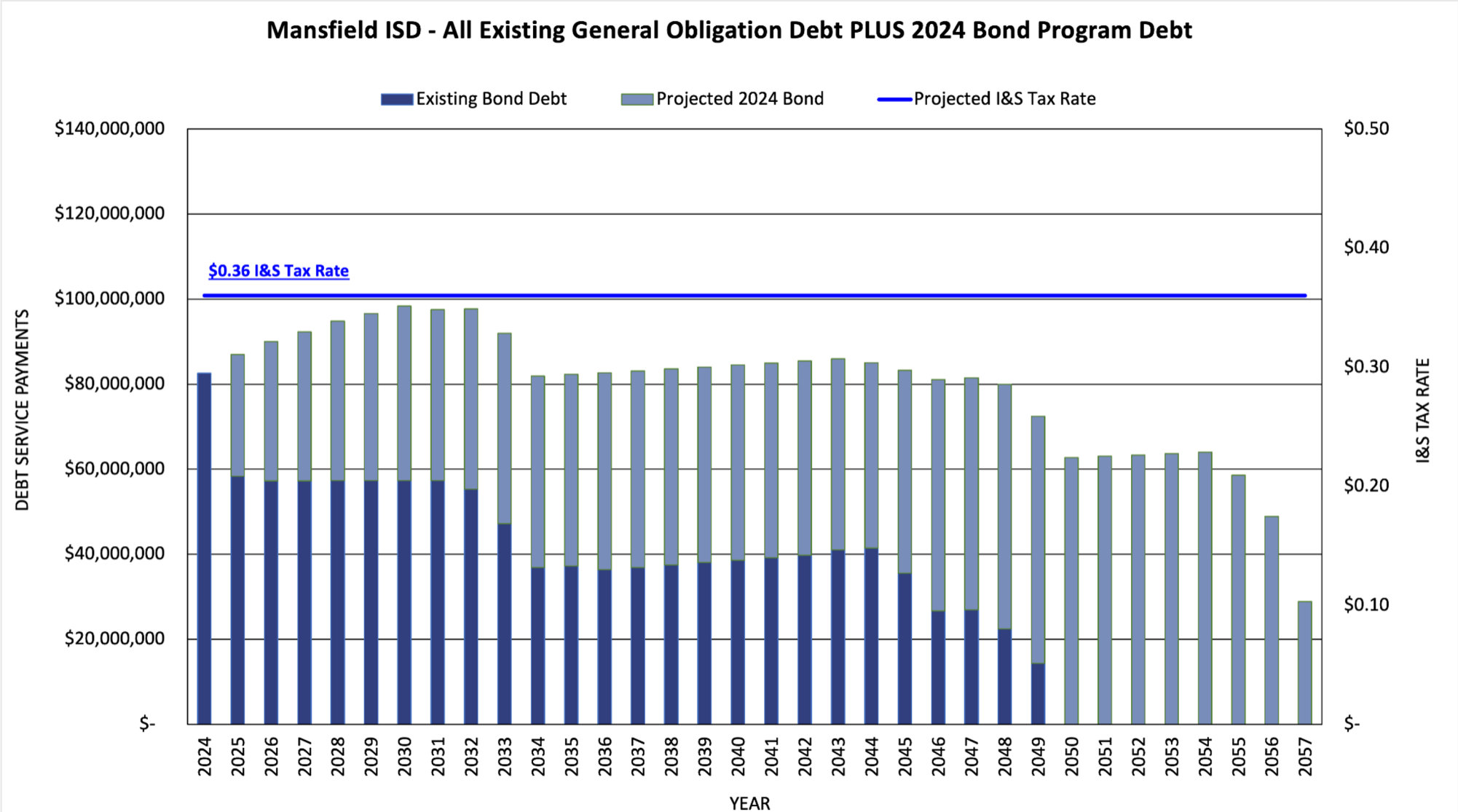


# Tax Rate History



The total tax rate is **31¢ lower** than it was four years ago.

# Bonding Capacity



# Tax Ceiling for Homeowners 65+

The dollar amount of **MISD taxes** for a person 65 years of age or older **cannot be increased** above the amount paid in the first year after the person turned 65 – regardless of changes in tax rate or property value – unless significant improvements are made to the home.





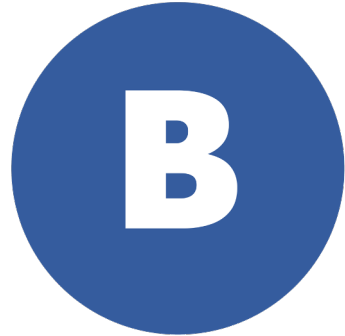
# Cast Your Vote in Each of the 5 Propositions



**PROPOSITION A**

**Equip & Renovate  
School Facilities**

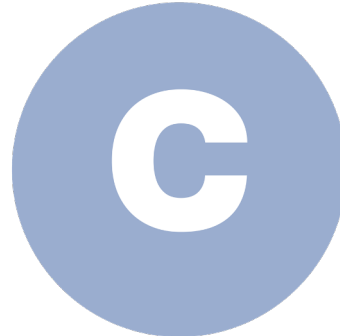
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# Are You Registered to Vote?

DEADLINE TO REGISTER

Thursday, April 4



Scan to Check  
Your Registration







EARLY VOTING  
**April 22 – April 30**

ELECTION DAY  
**Saturday, May 4**

# Where Can I Vote?

Scan the code or visit the website below to view a list of early voting and Election Day polling locations:



[www.mansfieldisdbond.com/votinglocations](http://www.mansfieldisdbond.com/votinglocations)



# For More Information

- Detailed Project Lists
  - By Proposition
  - By Campus
- Polling Locations  
*as they are made available*
- Voting Dates and Times  
*as they are made available*
- Frequently Asked Questions



[mansfieldisdbond.com](https://mansfieldisdbond.com)